

Attachment A

2023-2024 Fixed Capital Outlay (FCO) Budget Update

As of June 30, 2024

Category	Project Title/Name	Description	Total Project Budget (Estimated Project Cost)	Funding Source(s)		New Projects and Cost Revisions	Revised Project Cost	Expenditures	Encumbrances	Remaining Balance	FCO Budget Estimated Expense 7/1/23-6/30/24	Actuals		Comments
				Source	Amount							7/1/23-6/30/24	(Over) / Under	
Education & General (E&G) Operating Projects ¹			\$1,000,000	E&G Operating Funds	\$1,000,000	\$0	\$1,000,000	\$0	\$0	\$1,000,000	\$100,000	\$0	\$100,000	
Carryforward (CF) - Small Projects ²			\$13,674,079	CF Auxiliary Contracts & Grants Total:	\$12,404,519 1,235,000 34,561 \$13,674,079	\$4,616,402	\$18,290,481	\$8,369,043	\$5,260,768	\$4,660,671	\$7,436,603	\$4,851,047	\$2,585,556	Actual spend is less than FCO Budget Estimate primarily due to utility chiller (\$1.2M) and CREOL HVAC and BAS controls projects (\$0.9M).
Carryforward (CF) - Large Projects ³														
Biological Sciences Building Renovation, Repairs, and Maintenance	HVAC and other system repairs and upgrades		\$5,000,000	CF Total:	\$5,000,000 \$5,000,000	(\$310,538)	\$4,689,462	\$4,689,462	\$0	\$0	\$858,015	\$547,477	\$310,538	Project is closed.
Research 1 Microgrid and Linear Generators	Research-related project to install linear generators, microgrid, and photovoltaics at the Research 1 building		\$4,700,000	CF Total:	\$4,700,000 \$4,700,000	\$0	\$4,700,000	\$335,562	\$1,405,358	\$2,959,080	\$740,000	\$260,832	\$479,168	Funding listed is the UCF contribution. Total project funds presented to the BOT in June 2023 included funds committed by external partners. Design was delayed while working through Duke Energy details.
Communication and Media Building Curtainwall and Roof Replacement	Curtainwall replacement, roof recoat, building envelope repairs		\$4,538,800	CF PECO Total:	\$4,500,000 38,800 \$4,538,800	\$13,000	\$4,551,800	\$2,839,464	\$431,940	\$1,280,396	\$1,826,805	\$652,800	\$1,174,005	Project was delayed due to HEERF HVAC projects needing to be completed first.
Chemistry Building Renovation / Remodel	Complete renovation / remodel of the Chemistry Building. The project has multiple phases to allow portions of the building to remain open during construction and avoid the need for swing space		\$40,140,000	General Revenue (SFRF) CF Auxiliary PECO Total:	\$10,000,000 5,140,000 10,000,000 15,000,000 \$40,140,000	(\$3,460)	\$40,136,540	\$2,950,723	\$6,497,990	\$30,687,826	\$2,299,657	\$2,597,212	(\$297,555)	Phase 2A of this project has been awarded and the contractor is scheduled to mobilize in September 2024. Phase 2B is currently under design.
Biological Sciences Building Renovation	Complete renovation of the Biological Sciences building systems and finishes		\$31,990,000	General Revenue (SFRF) CF Total:	\$21,630,000 10,360,000 \$31,990,000	\$0	\$31,990,000	\$2,683,240	\$599,110	\$28,707,649	\$1,897,899	\$2,513,390	(\$615,491)	Project has been awarded and the contractor is scheduled to mobilize in September 2024.
FBC Mortgage Stadium Fire Alarm	FBC Mortgage Stadium fire alarm system replacement		\$3,050,000	CF Total:	\$3,050,000 \$3,050,000	(\$1,057,226)	\$1,992,774	\$0	\$1,769,230	\$223,544	\$500,000	\$0	\$500,000	Construction Drawings expected September 20,2024 from the contractor followed by review from the State Fire Marshall.
FBC Mortgage Stadium Structural Steel Coating Maintenance	FBC Mortgage Stadium structural steel coating maintenance		\$3,750,000	CF Total:	\$3,750,000 \$3,750,000	\$0	\$3,750,000	\$986,540	\$2,543,780	\$219,680	\$1,237,500	\$986,540	\$250,960	First phase of this project has been completed; second phase to begin at the completion of the 2024 football season.
Northeast Sector Promenade	Northeast Sector Promenade		\$0	CF Total:	\$0 \$0	\$2,800,000	\$2,800,000	\$0	\$0	\$2,800,000	\$0	\$0	\$0	Project is currently under design.
UCF at Daytona State College	Interior upgrades and deferred maintenance to support the Institute for Risk Management and Insurance Education		\$10,000,000	CF Total:	\$10,000,000 \$10,000,000	(\$1,716,503)	\$8,283,497	\$3,321,052	\$3,636,749	\$1,325,696	\$5,000,000	\$3,321,052	\$1,678,948	Roof project was completed and interior renovation of UCF spaces at 90% completion. Expected to be completed with all scope by November 2024.
Subtotal - Carryforward - Large:					\$103,168,800	(\$274,728)	\$102,894,072	\$17,806,043	\$16,884,157	\$68,203,871	\$14,359,876	\$10,879,303	\$3,480,573	
State Appropriated Projects ^{4,6}														
Repair, Maintenance, Renovation, Remodel (Sum of Digits)	Minor projects - repair, maintenance, renovation, remodel, site improvements		\$8,498,461	PECO Total:	\$8,498,461 \$8,498,461	\$208,839	\$8,707,300	\$6,796,167	\$0	\$1,911,133	\$650,000	\$0	\$650,000	Remaining balance has been allocated to Chemistry and the Lake Nona Cancer Center generator for E&G space in 2024-2025.
John Hitt Library Renovation Phase II	Renovation of existing library spaces		\$45,368,009	CITF Total:	\$45,368,009 \$45,368,009	\$0	\$45,368,009	\$18,631,056	\$2,799,079	\$23,937,873	\$2,370,310	\$2,735,650	(\$365,340)	The Library level 4 construction started June 2024 with project budget of \$22.4M. Remaining Library CITF funds not needed for the Level 4 renovations of \$5.4M have been requested to reallocate to the Student Union.

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				Source	Amount									
Performing Arts Complex Phase II - Design Only	Design of a new Performing Arts Complex on UCF main campus		\$2,600,000	CITF	\$2,000,000	(\$600,000)	\$2,000,000	\$1,442,256	\$0	\$557,744	\$98,684	\$139,323	(\$40,639)	Project closed and all \$600k of donation funds have been returned to the Foundation. The remaining CITF funds of \$558k have been requested to reallocate to the Student Union.
				Donations	600,000									
				Total:	\$2,600,000									
Burnett School of Biomedical Sciences Controls Upgrade	Upgrade the controls of the Burnett Bio-Medical Sciences Building		\$999,485	PECO	\$999,485	(\$159,462)	\$840,023	\$840,023	\$0	\$0	\$234,987	\$158,260	\$76,727	Project is complete and financially closed-out.
				Total:	\$999,485									
College of Nursing Building	College of Nursing Building		\$68,781,430	General Revenue (SFRF)	\$29,000,000	\$0	\$68,781,430	\$8,334,290	\$47,956,854	\$12,490,286	\$10,426,901	\$7,628,082	\$2,798,819	Construction in process and is 17% complete. \$2.7M expense variance largely due to steel delays pushed into July 2024. Project is on schedule for timely completion.
				E&G Operating Funds	500,000									
				Donations	24,500,000									
				PECO	14,781,430									
				Total:	\$68,781,430									
Education Complex Fire Alarm Replacement	Education Complex Fire Alarm Replacement		\$589,993	General Revenue (SFRF)	\$443,514.00	(\$49,377)	\$540,616	\$539,398	\$0	\$1,218	\$589,993	\$539,398	\$50,595	All site work is complete and the project is in financial close-out.
				PECO	146,479									
				Total:	\$589,993									
				Subtotal - State Appropriated:	\$126,837,378	(\$600,000)	\$126,237,378	\$36,583,190	\$50,755,933	\$38,898,254	\$14,370,875	\$11,200,713	\$3,170,162	
Non-Appropriated Projects ^{5,6}														
HVAC renovations to prevent the spread of COVID-19 through air filtration systems	HEERF Air Quality Improvement Projects		\$16,563,642	Contracts & Grants	\$16,499,334	(\$393,804)	\$16,169,838	\$15,538,568	\$510,118	\$121,152	\$1,882,762	\$1,388,347	\$494,415	Projects are complete and are in financial close-out.
				Auxiliary	64,308									
				Total:	\$16,563,642									
Student Union Roof and Building Envelope Repairs	Student Union Roof and Building Envelope Repairs		\$2,763,912	Activity & Svc Fees	\$2,763,912	\$0	\$2,763,912	\$2,171,683	\$509,009	\$83,220	\$2,333,458	\$1,741,229	\$592,229	All site work is complete. A liquidated damages claim has been submitted to the contractor. Project is in financial close-out.
				Total:	\$2,763,912									
Individual Projects under \$2M			\$17,447,738	Auxiliary	17,447,738	\$5,048,768	\$22,496,505	\$3,305,411	\$10,073,118	\$9,117,977	\$14,026,767	\$3,242,705	\$10,784,062	New project/cost revision column primarily consists of various projects for the following: utility infrastructure (\$2M), housing (\$2M), and parking (\$1M). Individual projects were all less than \$2M.
				Total:	\$17,447,738									
				Subtotal - Non-Appropriated:	\$36,775,292	\$4,654,964	\$41,430,256	\$21,015,662	\$11,092,244	\$9,322,349	\$18,242,987	\$6,372,281	\$11,870,706	
TOTALS:			\$281,455,549		\$281,455,549	\$8,396,639	\$289,852,187	\$83,773,938	\$83,993,102	\$122,085,145	\$54,510,341	\$33,303,344	\$21,206,997	

Notes:

- 1) *Education & General (E&G) Operating Projects* is a consolidated line item of all FCO projects, as defined in Board reg 14.001, funded from current year E&G operating funds. No individual project funded in whole or in part shall exceed \$1M, per Board reg 9.007(3)(a)1.
- 2) *Carryforward (CF) - Small Projects* is a consolidated line item of all FCO projects with a cost up to \$2M funded in whole or in part from CF funds, pursuant to Board Reg. 14.003(2)(b). Includes replacement of facilities less than 10,000 gross sf. This is a single line item in the FCO budget. For a list of individual projects, refer to the Carryforward Spending Plans (CFSP).
- 3) *Carryforward (CF) - Large Projects* includes any FCO project funded in whole or in part from CF funds, where total individual FCO project cost exceeds \$2M, pursuant to Board reg. 14.003(2)(c) and expenditure limits described therein. May also be reflected as one of multiple funding sources under categories State Appropriate Projects and Non-Appropriated Projects.
- 4) *State Appropriated Projects* - this category includes all FCO projects utilizing funds originally appropriated as FCO funds by the State of Florida, notwithstanding criteria in Board regulation 14.001. These funds should never be included in the operating budget. Examples, PECO (including Sum-of-Digits) and CITF. Reference Board reg 14.003(12)(d). For the purpose herein, all projects \$2 million or less can be consolidated into a single line item.
- 5) *Non-Appropriated Projects* - this category includes all university FCO projects that have not directly or indirectly used funds appropriated by the State. Examples include private donations, athletic revenues, federal grants, housing/parking revenue bonds, etc. Reference Board reg 14.003(2)(e). For the purpose herein, all projects \$2 million or less can be consolidated into a single line item.
- 6) In light of the definition of "board" (s. 1013.01, F.S.), the requirements of s. 1031.61, F.S., the FCO Budget does not apply to those projects acquired, constructed, and owned by a Direct Support Organization or under a Public Private Partnership.